

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

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COMMON BID CUM APPLICATION FORM

AADHAR HOUSING FINANCE LIMITED - INITIAL PUBLIC OFFER - NR
Registered Office: 2nd floor, No. 3, JVT Towers, 8th 'A', Main Road, Sampangi Rama Nagar, Bengaluru 560 027, Karnataka, India
Corporate Office: Unit No. 802, 8th Floor, Natraj by Rustumjee, Junction of Western Express Highway and M. V. Road, Andheri (East), Mumbai 400 069, Maharashtra, India
Telephone: +91 22 4168 9900; Contact Person: Harshada Pathak, Company Secretary and Compliance Officer
E-mail: complianceofficer@aadharhousing.com; Website: https://aadharhousing.com/; Corporate Identity Number: U66010KA1990PLC011409

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs
FPIs, FVCIs AND REGISTERED MULTI LATERAL AND
BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS
ETC. APPLYING ON REPATRIATION BASIS



To,
The Board of Directors
AADHAR HOUSING FINANCE LIMITED

100% BOOK BUILT OFFER
ISIN: INE883F01010
LEI: 335800JQMNJ0X3W7LY96

Bid cum Application Form No.

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| MEMBERS OF THE SYNDICATE STAMP & CODE | SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE | 1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr./Ms./M/s. Address Email Tel. No. (with STD code) / Mobile |
| SUB-BROKER'S / SUB-AGENT'S STAMP & CODE | SCSB BRANCH STAMP & CODE | |
| BANK BRANCH SERIAL NO. | SCSB SERIAL NO. | |
| | | 2. PAN OF SOLE / FIRST BIDDER |

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

| Bid Options | No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised) | Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only) | | | | | | | | | | | | "Cut-off" (Please tick) | | | |
|---------------|---|--|---|---|-----------------|---|---|-----------|---|---|---|---|---|----------------------------|---|---|--|
| | | Bid Price | | | Retail Discount | | | Net Price | | | | | | | | | |
| | | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | | 2 | 1 | |
| Option 1 | | | | | | | | | | | | | | | | | |
| (OR) Option 2 | | | | | | | | | | | | | | | | | |
| (OR) Option 3 | | | | | | | | | | | | | | | | | |

5. CATEGORY
☐ Retail Individual Bidders
☐ Non-Institutional Bidders
☐ QIB

6. INVESTOR STATUS
☐ Non-Resident Indian(s)
(Repatriation basis) - NRI
☐ Foreign Portfolio Investors - FPI
☐ All entities other than QIBs,
Bodies Corporate and Individuals - NOH
☐ Foreign Venture Capital Investor - FVCI
☐ Registered Bilateral and Multilateral
Development Financial Institutions - RBM
☐ Other QIBs - OTH


7. PAYMENT DETAILS [IN CAPITAL LETTERS] **PAYMENT OPTION: FULL PAYMENT ☒**

Amount blocked (₹ in figures) (₹ in words)

ASBA
Bank A/c No.
Bank Name & Branch
OR
UPI ID (Maximum 45 characters)

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.

| | | |
|--|--|--|
| 8A. SIGNATURE OF SOLE / FIRST BIDDER Date : _____, 2024 | 8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____ | 8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system) |
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AADHAR HOUSING FINANCE LIMITED
INITIAL PUBLIC OFFER - NR

Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents

Bid cum Application Form No.

| | |
|---|--|
| DP ID / CL. ID | PAN of Sole / First Bidder |
| Amount blocked (₹ in figures) | Stamp and Signature of SCSB Branch / Members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent |
| Bank Name & Branch | |
| Received from Mr./Ms./M/s. | |
| Telephone / Mobile | Email |

| | | | | | |
|---|--|-----------------|-----------------|--|--|
| AADHAR HOUSING FINANCE LIMITED - INITIAL PUBLIC OFFER - NR | Option 1 | Option 2 | Option 3 | Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent | Name of Sole / First Bidder Acknowledgement Slip for Bidder |
| | No. of Equity Shares | | | | |
| | Bid Price (₹) | | | | |
| | Amount Blocked (₹ in figures) | | | | |
| | ASBA Bank A/c No./UPI ID | | | | |
| Bank Name & Branch | | | | Bid cum Application Form No. | |

Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED APRIL 30, 2024 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL THE JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any jurisdiction, except in compliance with the applicable laws of such jurisdiction.

On the basis of the RHP dated April 30, 2024, which was filed with the Registrar of Companies, Karnataka at Bangalore (the "RoC") (if I am / we are in India) or the RHP and the preliminary international wrap dated April 30, 2024, (the "Preliminary International Wrap") and together with the RHP, the "Preliminary Offering Memorandum" (if I am / we are outside India), the General Information Document for investing in public offers ("GID") and having studied the attached details as per the Abridged Prospectus, I / We hereby apply for Allotment to me / us of the Equity Shares in the Offer up to my / our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I / We hereby confirm that I am / we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I / We agree to accept the Equity Shares Bid for, or for such lesser number as may be Allotted to me / us subject to the terms of the RHP (if I am / we are in India), the Preliminary Offering Memorandum (if I am / we are outside India), the Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I / We undertake that I / We will sign all such other documents and do all such acts, if any, necessary on my / our part to enable me / us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my / our address as given in the depository records and to place my / our name on the register of members of the Company. I / We acknowledge that in case of QIB Bidders, only (i) the SCSBs (or Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Managers ("BRLMs") and the Syndicate Members (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject if from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and / or as specified in the Abridged Prospectus, GID and the RHP or the Preliminary Offering Memorandum, as applicable. I / We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me / us and use this Bid cum Application Form as the application form for the purpose of the Offer. I / We confirm that I / we have read the RHP (if I am / we are in India) or the Preliminary Offering Memorandum (if I am / we are outside India) and will be provided access to the Prospectus (if I am / we are in India) or the Final Offering Memorandum (if I am / we are outside India). I / We confirm that my / our investment decision is based on my independent verification and external advice on the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Final Offering Memorandum, as applicable. Any investment decision should be based on independent verification and external advice.

I / WE CONFIRM THAT: I am / we are Indian national(s) resident in India and I am / we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am / we are Indian national(s) resident in India and I am / we are applying for the said Equity Shares on my / our own behalf through NRO account on non-repatriation basis OR I am / we are Indian national(s) resident outside India and I am / we are applying for the said Equity Shares on my / our own behalf through NRO account on non-repatriation basis. I / We represent, warrant, acknowledge and agree with the Company, the Promoter Selling Shareholder and the members of the Syndicate as follows: (A) I / We have read the RHP (if I am / we are in India) or the Preliminary Offering Memorandum (if I am / we are outside India) and will be provided access to the Prospectus (if I am / we are in India) or the Final Offering Memorandum (if I am / we are outside India), and that my / our investment decision is based on the RHP or the Preliminary Offering Memorandum, as applicable; (B) I / We have read and agreed to the representations, warranties, agreements and acknowledgements contained in the sections "Offer Procedure" in the RHP and either (1) the sections "Terms of the Offer" and "Other Regulatory and Statutory Disclosures" of the RHP, if I am / we are in India; or (2) the sections "Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum (if I am / we are outside India). I / we and any person I / we represent or the accounts on whose behalf I / we are purchasing the Equity Shares confirm that (A) I / we understand that the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws; (B) I / we were outside of the United States at the time the offer of the Equity Shares was made to me / us and I am / we are outside the United States at the time I / we signed this Bid cum Application Form; (C) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction and hereby represent and warrant that my / our Bid is in compliance with the laws applicable to me / us and that the sale and delivery of any Equity Shares to me / us will be in compliance with all the applicable laws. I / we confirm that I / we and any person I / we represent or the accounts on whose behalf or benefit I / we are purchasing the Equity Shares are located outside the United States and are purchasing the Equity Shares in an "offshore transaction" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; (D) agree to the terms and conditions in (1) this Application Form and (2) the RHP and the Prospectus, if I am / we are in India, or the Preliminary Offering Memorandum and the Final Offering Memorandum, if I am / we are outside India; (E) I / we are not an affiliate of the Company or a person acting on behalf of such affiliate; (F) if I / we are making an application to acquire any of the Equity Shares as intermediary or agent for one or more investor accounts, I / we have sole investment discretion with respect to each such account and I / we have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and (G) if I / we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am / we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I / we hereby make) the representations, warranties, acknowledgements and agreements herein for and on behalf of each such account, reading the reference to "I / we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I / we authorise: (a) the BRLMs and the Syndicate Member (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSB Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my / our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to offer instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. (2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Offer shall reject the application. (3) I / We hereby authorise members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSB Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA Locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I / We hereby provide my / our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my / our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I / We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am / We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on pages 404 and 423 of the RHP, respectively.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "intention to make an application to the Bid Offer period by a Bidder and not an offer".
- The First Bidder should mention his / her PAN allotted under the Income-Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral development financial institutions, the Bidders, or in the case of joint Bids, the First Bidder (the first name under which the beneficiary account is held), should mention his / her PAN allotted under the Income-Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- 4. Bid Lot and Price Band:** The face value of Equity Shares is ₹10 each. The Price Band and the minimum Bid Lot for the Offer has been decided in compliance with the SEBI ICDR Regulations. The Price Band and Minimum Bid Lot size were advertised in all editions of English national daily newspaper, Financial Express, all editions of Hindi national daily newspaper, Jansatta and Bengaluru editions of the Kannada daily newspaper, Vishwani (Kannada being the regional language of Karnataka, where our Registered Office is located), each with wide circulation, at least two (2) Working Days prior to the Bid Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and will be made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid Offer Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid Offer Period not exceeding ten (10) Working Days. In cases of force majeure, bank strike or similar circumstances, the Company may, for reasons to be recorded in writing, extend the Bid Offer Period for a period of minimum three (3) Working Days, subject to the Bid Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a by issuing public notice and also by indicating the changes on the websites of the BRLMs, and at the terminals of the members of the Syndicate and by intimation to SCSBs, Designated Intermediaries and the Sponsor Banks as applicable.
- 5. Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹20 million. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid Lot shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹20 million. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRI Bidders Bidding on a repatriation basis by using the Non-Resident Forms should authorize their SCSB (if they are Bidding directly through the SCSB) or confirm or accept the UPI Mandate Request (in case of Retail Institutional Bidders bidding through the UPI Mechanism) to block their Non-Resident External ("NRE") accounts (including UPI ID, if activated), or Foreign Currency Non-Resident ("FCNR") Accounts. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centres. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs cannot apply through UPI Mechanism. Non-Institutional Bidders Bidding for an amount exceeding ₹0.50 million cannot use UPI Mechanism. UPI Bidders applying up to ₹0.50 million can apply as per NPCI vide circular reference no. NPCI/UP/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For UPI Bidders bidding through the UPI Mechanism.**
 - Please ensure that your Bank is offering UPI facility for public issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID belonging to any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 404 of the RHP.
- Only the Sole/First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- 11. Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales occur.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgements set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 376 and 404 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein. You may be sent the RHP and the Prospectus (if you are Resident in India) or the Preliminary Offering Memorandum and the Final Offering Memorandum (if you are Resident outside India) either in physical form or electronic form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in and accompanying them.

Notes: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP or the Preliminary Offering Memorandum, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.
- In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail ID: ipo.upi@npci.org.in and the Registrar to the Offer at Tel: +91 40 6716 2222 ; E-mail: ahfi.ipo@kfintech.com
- In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹0.50 million, ensure that the bid is uploaded only by the SCSBs
- Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. on the Bid / Offer Closing Date.

| COMPANY CONTACT DETAILS | |
|--|--|
| Aadhar Housing Finance Limited | |
| Registered Office: 2 nd floor, No. 3, JVT Towers, 8 th A, Main Road, Sampangi Rama Nagar, Bengaluru 560 027, Karnataka, India | |
| Corporate Office: Unit No. 802, 8th Floor, Natraj by Rustomjee, Junction of Western Express Highway and M. V. Road, Andheri (East), Mumbai 400 069, Maharashtra, India | |
| Telephone: +91 22 4166 9900 | |
| Contact Person: Harshada Pathak, Company Secretary and Compliance Officer | |
| E-mail: complianceofficer@aadharhousing.com | |
| Website: aadharhousing.com | |
| Corporate Identity Number: U66010KA1990PLC011409 | |

| REGISTRAR TO THE OFFER |
|--|
| KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India Tel: +91 40 6716 2222 E-mail: ahfi.ipo@kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221 |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the red herring prospectus of Aadhar Housing Finance Limited (the “Company”) dated April 30, 2024, filed with the Registrar of Companies, Karnataka at Bangalore (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID-CUM-APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer. The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (defined below), members of the Syndicate (defined below), Registrar to the Offer, RTAs, CDPs, Registered Brokers, Bankers to the Offer, Investors’ Association or SCSBs. You may also download the RHP from the website of SEBI at www.sebi.gov.in, from the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, from the website of the Company at <https://aadharhousing.com/> and from the websites of the Book Running Lead Managers (“BRLMs”) at www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, <https://investmentbank.kotak.com>, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbcaps.com.



AADHAR HOUSING FINANCE LIMITED

Corporate Identity Number: U66010KA1990PLC011409; Date of Incorporation: May 3, 2010

| REGISTERED OFFICE | CORPORATE OFFICE | CONTACT PERSON | EMAIL AND TELEPHONE | WEBSITE |
|--|--|--|--|---|
| 2nd floor, No. 3, JVT Towers, 8th ‘A’, Main Road, Sampangi Rama Nagar, Bengaluru 560 027, Karnataka, India | Unit No. 802, 8th Floor, Natraj by Rustumjee, Junction of Western Express Highway and M. V. Road, Andheri (East), Mumbai 400 069, Maharashtra, India | Harshada Pathak, Company Secretary and Compliance Officer | Email: complianceofficer@aadharhousing.com Telephone: +91 22 4168 9900 | https://aadharhousing.com/ |

THE PROMOTER OF OUR COMPANY: BCP TOPCO VII PTE. LTD.

DETAILS OF THE OFFER TO THE PUBLIC

| Type | Size of Fresh Issue | Size of the Offer for Sale | Total Offer Size | Issue under Regulation 6(1) of the SEBI ICDR Regulations | Share Reservation among QIBs, NIIs, RIIs and Eligible Employees | | | |
|--------------------------------|--|--|-----------------------|--|---|------------------------------------|------------------------------------|---|
| | | | | | QIBs | NIIs | RIIs | Eligible Employees |
| Fresh Issue and Offer for Sale | Fresh Issue of up to [●] Equity Shares of face value of ₹ 10 aggregating up to ₹10,000 million | An Offer for Sale of up to [●] Equity Shares of face value of ₹ 10 aggregating up to ₹20,000 million | Up to ₹30,000 million | This Offer is being made in terms of Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (“SEBI ICDR Regulations”). For details in relation to share reservation among Qualified Institutional Buyers, Non-Institutional Bidders and Retail Individual Bidders see “Offer Structure” beginning on page 400 of the RHP. | Not more than 50% of the Net Offer | Not less than 15% of the Net Offer | Not less than 35% of the Net Offer | Up to [●] Equity Shares aggregating up to ₹70 million |

The Equity Shares are proposed to be listed on National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) and together with NSE, the “Stock Exchanges”). For the purposes of the Offer, the Designated Stock Exchange shall be NSE. (the “Designated Stock Exchange”).

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS

| NAME OF THE SELLING SHAREHOLDER | TYPE | NUMBER OF EQUITY SHARES OFFERED / AMOUNT (₹ IN MILLION) | WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)* |
|---------------------------------|------------------------------|---|---|
| BCP Topco VII Pte. Ltd. | Promoter Selling Shareholder | Up to [●] Equity Shares aggregating up to ₹20,000 million | 80.54 |

* As certified by S K Patodia & Associates LLP, by way of their certificate dated April 30, 2024.

PRICE BAND, MINIMUM BID LOT AND INDICATIVE TIMELINES

| | |
|--|---|
| Price Band (For details of the Price Band and basis for Offer Price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 97 of the RHP.) | ₹ [●] per Equity Share to ₹ [●] per Equity Share of face value of ₹10 each. |
| Minimum Bid Lot Size | [●] Equity Shares and in multiples of [●] Equity Shares thereafter |
| Anchor Investor Bid/ Offer Period | Tuesday, May 7, 2024 |
| Bid/Offer Opens On | Wednesday, May 8, 2024 |
| Bid/Offer Closes On | Friday, May 10, 2024 |
| Finalization of Basis of Allotment with the Designated Stock Exchange | On or about Monday, May 13, 2024 |
| Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account | On or about Tuesday, May 14, 2024 |
| Credit of Equity Shares to demat accounts of Allottees | On or about Tuesday, May 14, 2024 |
| Commencement of trading of the Equity Shares on the Stock Exchanges | On or about Wednesday, May 15, 2024 |

Our Company may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.

For more details in relation to the Bid/Offer Programme, please see page 396 of the RHP.

The Equity Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) and applicable U.S. state securities laws, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act, and (ii) outside the United States in “offshore transactions” as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

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Weighted average cost of acquisition of all shares transacted in three years, eighteen months and one year immediately preceding the Red Herring Prospectus : There have been no Equity Shares transacted in the three years, eighteen months and one year immediately preceding the Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of each Equity Share is ₹10. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Managers, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated under “Basis for Offer Price” beginning on page 97 of the RHP should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the Bidders is invited to “Risk Factors” beginning on page 24 of the RHP and on page 8 of the Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, members of the Syndicate, Registrar to the Offer, Registrar and Share Transfer Agents, CDPs, Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively and the websites of the BRLMs at www.icicisecurities.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, <https://investmentbank.kotak.com>, www.nomuraholdings.com/company/group/asia/india/index.html and www.sbicaps.com.

PRICE INFORMATION OF BRLMs

| Sl. No. | Issue name | Name of the Merchant Bank | +/- % change in closing price, +/- % change in closing benchmark | | |
|---------|---|---------------------------|--|---|--|
| | | | 30 th calendar days from listing | 90 th calendar days from listing | 180 th calendar days from listing |
| 1. | JNK India Limited ^{^^} | I-Sec | NA* | NA* | NA* |
| 2. | Bharti Hexacom Limited [^] | I-Sec, SBICAPS | NA* | NA* | NA* |
| 3. | Popular Vehicles and Services Limited ^{^^} | I-Sec | -15.59% [+1.51%] | NA* | NA* |
| 4. | Juniper Hotels Limited ^{^^} | I-Sec | +43.76% [+1.71%] | NA* | NA* |
| 5. | Entero Healthcare Solutions Limited ^{(1)^} | I-Sec, SBICAPS | -19.65% [+0.30%] | NA* | NA* |
| 6. | Jana Small Finance Bank Limited [^] | I-Sec, SBICAPS | -5.23% [+1.77%] | NA* | NA* |
| 7. | Rashi Peripherals Limited [^] | I-Sec | -0.77% [+1.77%] | NA* | NA* |
| 8. | India Shelter Finance Corporation Ltd ^{^^} | Citi, Kotak | +17.64% [+1.48%] | +10.50% [+4.28%] | NA |
| 9. | Tata Technologies Limited [^] | Citi | +136.03% [+7.94%] | 115.15% [+10.26%] | NA |
| 10. | Honasa Consumer Limited ^{(2)^^} | Citi, Kotak | +17.58% [+7.89%] | 34.77% [+12.61%] | NA |
| 11. | R R Kabel Limited [^] | Citi | +34.45% [-1.75%] | +64.44% [+6.76%] | +36.24% [+8.75%] |
| 12. | Concord Biotech Limited ^{(3)^^} | Citi, Kotak | +36.82% [+4.57%] | +83.91% [+1.89%] | +88.78% [+12.60%] |
| 13. | Delhivery Limited ^{^^} | Citi | +3.49% [-4.41%] | +17.00% [+10.13%] | -27.99% [+13.53%] |
| 14. | Life Insurance Corporation of India ^{(4)^} | Citi, Nomura, Kotak | -27.2% [-3.3%] | -28.1% [+9.5%] | -33.8% [+13.8%] |
| 15. | Cello World Limited ^{(5)^^} | Kotak | +21.92% [+7.44%] | +32.99% [+12.58%] | NA* |
| 16. | Blue Jet Healthcare Limited ^{^^} | Kotak | +4.08% [+6.02%] | +10.10% [+14.47%] | +11.16% [+18.07%] |
| 17. | JSW Infrastructure Limited [^] | Kotak | +41.34% [-2.93%] | +75.04% [+10.27%] | +106.30% [+12.42%] |
| 18. | Signatureglobal (India) Limited ^{^^} | Kotak | +35.79% [-4.36%] | +112.43% [+8.28%] | +244.65% [+12.07%] |
| 19. | SAMHI Hotels Limited [^] | Kotak | +15.16% [-0.93%] | + 27.94% [+ 6.81%] | +62.98% [+9.09%] |
| 20. | Protean eGov Technologies Limited [^] | Nomura | +45.21% [+7.11%] | +73.18% [+10.26%] | Not applicable |
| 21. | Avalon Technologies Limited ^{^^} | Nomura | -10.09% [+2.95%] | +59.45% [+10.78%] | +21.32% [+11.84%] |
| 22. | Five-Star Business Finance Limited ^{^^} | Nomura, Kotak | 29.96% [+1.24%] | +19.20% [-1.19%] | +11.72% [+0.24%] |
| 23. | MedPlus Health Services Limited ^{(6)^} | Nomura | +53.22% [+3.00%] | 23.06% [+1.18%] | -6.55% [-9.98%] |
| 24. | Shriram Properties Limited ^{(7)^^} | Nomura | -12.42% [+9.02%] | -33.39% [+4.05%] | -46.69% [-7.95%] |
| 25. | RateGain Travel Technologies Limited ^{(8)^^} | Nomura, Kotak | +11.99% [+7.48%] | -31.08% [-0.06%] | -35.24% [-7.38%] |
| 26. | R K Swamy Limited ^{(9)^} | SBICAPS | NA* | NA* | NA* |
| 27. | Medi Assist Healthcare Services Ltd [^] | SBICAPS | +22.32% [+3.40%] | +15.66% [4.06%] | NA* |
| 28. | Jyoti CNC Automation Limited ^{^^} | SBICAPS | +78.07% [-0.87%] | +135.94% [+2.21%] | NA* |
| 29. | Azad Engineering Limited [^] | SBICAPS | +29.06% [-2.36%] | 153.72% [+0.08%] | NA* |

Source: www.nseindia.com; www.bseindia.com

*Data not available *BSE as designated stock exchange **NSE as designated stock exchange

(A) Data is sourced either from www.nseindia.com or www.bseindia.com, as per the designated stock exchange disclosed by the respective Issuer Company.; (B) Similarly, benchmark index considered is “NIFTY 50” where NSE is the designated stock exchange and “S&P BSE SENSEX” where BSE is the designated stock exchange, as disclosed by the respective Issuer Company.; (C) 30th, 90th, 180th calendar day from listed day have been taken as listing day plus 29, 89 and 179 calendar days, except wherever 30th, 90th, 180th calendar day is a holiday; in which case we have considered the closing data of the previous trading day.

Notes: (1) Discount of ₹ 119 per equity share offered to eligible employees. All calculations are based on Issue Price of ₹ 1,258.00 per equity share.; (2) In Honasa Consumer Limited, the issue price to eligible employees was ₹ 294 after a discount of ₹ 30 per equity share.; (3) In Concord Biotech Limited, the issue price to eligible employees was ₹ 671 after a discount of ₹ 70 per equity share.; (4) Discount of ₹ 60.00 per Equity Share was offered to eligible policyholders bidding in the Policyholder Reservation Portion, discount of ₹ 45.00 per Equity Share was offered to eligible employees and retail individual bidders bidding in the Employee Reservation Portion and the Retail Portion respectively; (5) In Cello World Limited, the issue price to eligible employees was ₹ 587 after a discount of ₹ 61 per equity share.; (6) Discount of ₹ 78.00 per Equity Share was offered to eligible employees bidding in the Employee Reservation Portion.; (7) Discount of ₹ 11.00 per Equity Share was offered to eligible employees bidding in the Employee Reservation Portion.; (8) Discount of ₹ 40.00 per Equity Share was offered to eligible employees bidding in the Employee Reservation Portion.; (9) Price for eligible employee was ₹261.00 per equity share.

For further details, please refer to “Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLMs” on page 386 of the RHP.

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BOOK RUNNING LEAD MANAGERS

| | | |
|--|--|--|
| ICICI Securities Limited Tel: +91 22 6807 7100 E-mail: aadharipo@icicisecurities.com Investor Grievance E-mail Id: customercare@icicisecurities.com | Citigroup Global Markets India Private Limited Tel: +91 22 6175 9999 E-mail: aadhar.ipo24@citi.com Investor Grievance E-mail Id: investors.cgmib@citi.com | Kotak Mahindra Capital Company Limited Tel: +91 22 4336 0000 E-mail: aadhar.ipo@kotak.com Investor Grievance E-mail Id: kmccredressal@kotak.com |
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|--|--|
| Nomura Financial Advisory and Securities (India) Private Limited Tel: +91 22 4037 4037 E-mail: aadharhipo@nomura.com Investor Grievance E-mail Id: investorgrievances-in@nomura.com | SBI Capital Markets Limited Tel: +91 22 4006 9807 E-mail: aadhar.ipo@sbicaps.com Investor Grievance E-mail Id: investor.relations@sbicaps.com |
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| | |
|--|--|
| Name of Syndicate Member | Investec Capital Services (India) Private Limited, SBICAP Securities Limited and Kotak Securities Limited |
| Name of Registrar to the Offer | KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Tel: +91 40 6716 2222; E-mail ID: ahfl.ipo@kfintech.com; Investor grievance e-mail ID: einward.ris@kfintech.com |
| Name of Joint Statutory Auditor | Walker Chandio & Co LLP, Chartered Accountants and Kirtane & Pandit, LLP, Chartered Accountants |
| Name of Credit Rating Agency and the rating or grading obtained, if any | Not Applicable |
| Name of Debenture Trustee | Not Applicable |

| | |
|---|---|
| Self-Certified Syndicate Banks | The banks registered with SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorising an SCSB, a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebi_data/docfiles/32931_t.html and updated from time to time and at such other websites as may be prescribed by SEBI from time to time, (ii) in relation to UPI Bidders using the UPI Mechanism, a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time. |
| SCSBs and mobile applications enabled for UPI Mechanism | In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI, i.e., (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40) for SCSBs and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43 for mobile applications, respectively, as updated from time to time. |
| Syndicate SCSB Branches | In relation to Bids (other than Bids by Anchor Investors and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=34 , as updated from time to time. |
| Non-Syndicate Registered Brokers | The list of the Registered Brokers eligible to accept ASBA forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx and https://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , as updated from time to time. |
| Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable | The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/PublicIssues/RtaDp.aspx and www.nseindia.com/products-services/initial-public-offerings-asba-procedures , respectively, as updated from time to time and on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=10 , as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/PublicIssues/RtaDp.aspx and www.nseindia.com/products-services/initial-public-offerings-asba-procedures , respectively, as updated from time to time. |

PROMOTER OF OUR COMPANY

| Sr. No. | Name | Individual/ Corporate | Experience and Corporate Information |
|---------|-------------------------|-----------------------|--|
| 1. | BCP TOPCO VII PTE. LTD. | Corporate | BCP Topco, our Promoter, was incorporated as a private limited company under the laws of Singapore on December 27, 2017 having UEN: 201736996M. The registered office of BCP Topco is located at 77 Robinson Road #13-00, Robinson 77, Singapore 068896. The principal activity of BCP Topco is to serve as an investment holding company. |

For details in respect of our Promoters, please see the section titled “Our Promoters and Promoter Group” beginning on page 212 of the RHP.

BUSINESS, OVERVIEW AND STRATEGY

Company overview: According to CRISIL, we are a HFC focused on the low income housing segment (ticket size less than ₹1.5 million) in India and we had the highest AUM and net worth among our analyzed peers in FY2021, FY2022, FY2023 and nine months ended December 31, 2022 and December 31, 2023. In addition, according to the peer set analyzed by CRISIL, we had the highest number of live accounts in FY2023 (*Source: CRISIL Report*). In addition, we have a presence in 20 states and union territories, which is the highest among the peers analyzed by CRISIL as of March 31, 2023 (*Source: CRISIL Report*).

Geographies Served: We have an extensive network of 487 branches* including 109 sales offices, as of December 31, 2023. Our branches and sales offices spread across 20 states and union territories, operating in approximately 10,926 pin codes across India, as of December 31, 2023. Our branch and sales office network is widely dispersed with no state accounting for more than 14.0% in terms of Gross AUM as of December 31, 2023.

*The number of branches does not include regional offices and corporate offices.

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Product/ Service Offering : We offer a range of mortgage-related loan products, including loans for residential property purchase and construction; home improvement and extension loans; and loans for commercial property construction and acquisition.

Industries served: We are a retail-focused HFC focused on the low income housing segment, serving economically weaker and low-to-middle income customers, who require small ticket mortgage loans.

Key Performance Indicators (“KPIs”): The table below also sets forth the KPIs for our business and operations, along with details of KPIs as at/ for the periods mentioned below:

(₹ in million, unless otherwise specified)

| Particulars | As at and for the Fiscal ended | | | As at and for the nine months period ended | |
|---|--------------------------------|----------------|----------------------|--|-------------------|
| | March 31, 2021 | March 31, 2022 | March 31, 2023 | December 31, 2022 | December 31, 2023 |
| Financial | | | | | |
| Asset Under Management (AUM) | 133,271.0 | 147,777.9 | 172,228.3 | 165,664.6 | 198,651.6 |
| Disbursements | 35,447.1 | 39,919.3 | 59,026.1 | 39,453.6 | 49,040.6 |
| Profit After Tax | 3,401.3 | 4,448.5 | 5,643.3 [#] | 4,040.6 | 5,478.8 |
| Average yield on Loan Book (%) | 13.2% | 12.8% | 12.8% | 12.8%* | 14.0%* |
| Average cost of borrowings (%) | 8.2% | 7.2% | 7.0% | 7.0%* | 7.6%* |
| Spread (%) | 5.0% | 5.6% | 5.8% | 5.8%* | 6.4%* |
| Operating Expenses / Average Total Assets (%) | 2.1% | 2.5% | 3.1% | 2.9%* | 3.3%* |
| Cost to Income Ratio (%) | 35.8% | 36.3% | 38.1% | 36.7% | 36.2% |
| Return on Total Assets (%) | 2.6% | 3.2% | 3.6% [#] | 3.6%* | 4.2%* |
| Return on Equity (%) | 13.5% | 15.2% | 16.5% [#] | 16.1%* | 18.4%* |
| Gross NPA to AUM (%) | 1.1% | 1.5% | 1.2% | 1.8% | 1.4% |
| Net NPA to AUM (%) | 0.7% | 1.1% | 0.8% | 1.3% | 1.0% |
| Net worth | 26,927.6 | 31,466.3 | 36,976.0 | 35,556.8 | 42,491.0 |
| Debt to Net worth ratio | 3.9 | 3.4 | 3.3 | 3.3 | 3.1 |
| CRWAR (%) | 44.1% | 45.4% | 42.7% | 44.9% | 39.7% |
| Operational | | | | | |
| Number of branches | 310 | 332 | 469 | 415 | 487 |
| Number of States | 20 | 20 | 20 | 20 | 20 |

* Annualised # Prior to taking into account the exceptional items.

Investors should refer for “Notes to Key Performance Indicators” on “Key Performance Indicators – Basis for the Offer Price” beginning on page 99 of the RHP.

Intellectual Property: We own a combination of trademarks to establish and protect our brands, logos and marketing designs. As of December 31, 2023, (i) we have 12 trademarks, registered with the Registrar of Trademarks under the Trademarks Act; and (ii) one trademark application under Class 36 which is pending.

Market Share: According to CRISIL, we are a HFC focused on the low income housing segment (ticket size less than ₹1.5 million) in India and we had the highest AUM and net worth among our analyzed peers in FY2021, FY2022, FY2023 and nine months ended December 31, 2022 and December 31, 2023. In addition, according to the peer set analyzed by CRISIL, we had the highest number of live accounts in FY2023 (Source: CRISIL Report).

Manufacturing Facilities: Not applicable

Employee Strength: As of December 31, 2023, we have a total of 3,885 employees and Aadhar Sales and Services Private Limited, our 100% owned subsidiary has a total of 1,875 employees.

BOARD OF DIRECTORS

| S.No | Name | Designation | Experience | Other directorships |
|------|-------------------|---|---|---|
| 1 | Om Prakash Bhatt | Non-Executive Chairman and Independent Director | He holds a bachelor's degree in Science from Meerut University, and a master's degree in English Literature from the same university. He has previously served as the chairman of State Bank of India. | Indian Companies Hindustan Unilever Limited; Tata Consultancy Services Limited; and Tata Motors Limited. Foreign Companies Greenko Energy Holdings, Mauritius; and Tata Daewoo Commercial Vehicle Limited; TML Holdings Pte Limited |
| 2. | Sharmila A. Karve | Independent Director | She holds a bachelor's degree in commerce from University of Bombay and is a qualified chartered accountant from the Institute of Chartered Accountants of India. She was previously associated as a partner with Lovelock & Lewes LLP, Price Waterhouse & Co Bangalore LLP, Dalal & Shah Chartered Accountants LLP, Price Waterhouse Chartered Accountants LLP; Price Waterhouse & Co Chartered Accountants LLP and Price Waterhouse & Co LLP. | Indian Companies CSB Bank Limited; EPL Limited (formerly known as Essel Propack Limited); School for Social Entrepreneurs India; Syngene International Limited; Thomas Cook (India) Limited; and Vanaz Engineers Limited. Foreign Companies EPL America LLC; EPL Packaging (Guangzhou) Limited; Fairfax India Holdings Corporation; and Lamitube Technology Limited, Mauritius |

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| S.No | Name | Designation | Experience | Other directorships |
|------|----------------------|---|--|--|
| 3. | Nivedita Haran | Independent Director | She holds doctorate in philosophy in humanities and social sciences from the Indian Institute of Technology, Delhi. She retired as the Additional Chief Secretary, Department of Home Affairs, Government of Kerala, India. She is also on the board of NESL Asset Data Limited as Chairperson (Independent). She serves as the honorary chairperson on the board of directors of Centre for Migration and Inclusive Development. | Indian Companies NESL Asset Data Limited Foreign Companies Nil |
| 4. | Amit Dixit* | Non – Executive (Nominee) Director | He holds a bachelor's degree in civil engineering from the Indian Institute of Technology, Bombay. He holds two master's degrees, one in science (civil engineering) from Leland Stanford Junior University and the other in business administration from Harvard University. He is the senior managing director, head of Asia for the private equity business group at Blackstone Advisors India Private Limited. Previously, he has worked as an associate at Warburg Pincus. | Indian Companies ASK Investment Managers Limited; Blackstone Advisors India Private Limited; EPL Limited (formerly known as Essel Propack Limited); Mphasis Limited; and Sona BLW Precision Forgings Limited. Foreign Companies TU BidCo Inc.; TU MidCo Inc.; TU TopCo Inc.; and VFS Global AG. |
| 5. | Mukesh Mehta* | Non – Executive (Nominee) Director | He has passed the examination for the bachelor's program in commerce from the University of Mumbai and has a master's degree in commerce from the same university. He is a qualified Chartered Financial Analyst (USA) and also chartered accountant from the Institute of Chartered Accountants of India. He is the senior managing director within the private equity business group of Blackstone Advisors India Private Limited. He has worked at Carlyle India Investment Advisors Private Limited and Citicorp Finance (India) Limited. He also worked in the Assurance and Business Advisory Group at Price Waterhouse & Co. | Indian Companies International Gemmological Institute (India) Private Limited; PGP Glass Private Limited; R Systems International Limited; and Simplilearn Solutions Private Limited. Foreign Companies TU BidCo Inc.; TU MidCo Inc.; TU TopCo Inc.; and VFS Global AG. |
| 6. | Prateek Roongta* | Non – Executive (Nominee) Director | He holds a bachelor's degree in commerce from the University of Delhi and a post-graduate diploma in management from Indian Institute of Management, Ahmedabad. He is also a qualified chartered accountant and company secretary. He is the Managing Director within the Portfolio Operations Group at Blackstone Advisors India Private Limited. He has previously, worked at Boston Consulting Group (India) Private Limited, True North Managers LLP (formerly known as India Value Fund Advisors Private Limited) and A.T. Kearney Consulting (India) Private Limited. | Indian Companies ASK Investment Managers Limited; ASK Long-Short Fund Managers Private Limited; ASK Wealth Advisors Private Limited; International Gemmological Institute (India) Private Limited; Fino Payments Bank Limited; and Fino Paytech Limited. Foreign Companies Nil |
| 7. | Deo Shankar Tripathi | Whole – Time Director and Executive Vice Chairman | He holds a bachelor's and master's degree in science from Lucknow University and has cleared the examination for a diploma in Public Administration from Awadh University. He has also passed the associate examination of the Indian Institute of Bankers and has completed various certificate courses including International Study Tour on "Energy Efficiency in Residential Buildings" from KfW Entwicklungsbank, Germany, and Strategy and Management in Banking Programme from International Development Ireland Limited. He has worked as a general manager at Union Bank, and president and chief operating officer at DHFL. Prior to joining our Company, he was the chief executive officer of Pre-Merger AHFPL. He previously held the position of managing director & chief executive officer of our Company. | Indian Companies Aadhar Sales and Services Private Limited; Auxilio Finserve Private Limited; and Fort Finance Limited. Foreign Companies Nil |
| 8. | Rishi Anand | Managing Director and Chief Executive Officer | He holds a post-graduate certification in business management (PGCBM) from Indian Institute of Management, Kozhikode. He has over 27 years of work experience across a diverse spectrum of functions and businesses in the financial services space. Prior to joining our Company, he has worked with various organizations such as Shelters (A Citibank Associate), ICICI Bank Limited, GE Countrywide Consumer Financial Services Limited, BHW Home Finance Limited, Reliance Capital Limited, AIG Home Finance India Limited (now Indo Pacific Housing Finance Limited) and DHFL. Prior to his current appointment, he held the position of the chief operating officer – business development of the Company. | Indian Companies Nil Foreign Companies Nil |

* Nominee Directors of BCP Topco.

For further details in relation to our Board of Directors, see "Our Management" on page 196 of the RHP.

OBJECTS OF THE OFFER

The Offer comprises of the Fresh Issue and the Offer for Sale.

Offer for Sale

Details of participation by the Promoter Selling Shareholder in the Offer for Sale are set out below:

| Name of the Promoter Selling Shareholder | Category | Post-Offer Shareholding of the Promoter Selling Shareholder* | Maximum number of Offered Shares (up to) | Aggregate proceeds from the sale of Equity Shares forming part of the Offer for Sale (₹ in million) |
|--|------------------------------|--|--|---|
| BCP Topco VII Pte. Ltd. | Promoter Selling Shareholder | ● | ● | Up to 20,000 |

* To be determined after finalisation of the Offer Price

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Net Proceeds

The details of the proceeds from the Fresh Issue are summarized in the following table:

| Particulars | Estimated amount (₹ in million) |
|---|---------------------------------|
| Gross proceeds of the Fresh Issue | Up to 10,000 |
| (Less) Estimated Offer related expenses in relation to the Fresh Issue to be borne by our Company | [●] ⁽¹⁾⁽²⁾ |
| Net Proceeds | [●] |

⁽¹⁾ To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. ⁽²⁾ For details, see "Offer Expenses" on page 95 of the RHP.

Proposed Schedule of Implementation and Deployment of Funds

(₹ in million)

| S. No. | Particulars | Total estimated amount/ expenditure | Percentage of Net Proceeds (%) | Amounts to be deployed from the Net Proceeds in the Fiscal 2025 |
|--------|--|-------------------------------------|--------------------------------|---|
| 1. | To meet future capital requirements towards onward lending | 7,500 | [●] | 7,500 |
| 2. | General corporate purposes* | [●] | [●] | [●] |
| | Total Net Proceeds | [●] | [●] | [●] |

*To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Means of finance: The fund requirements set out for the aforesaid objects of the Offer are proposed to be met entirely from the Net Proceeds. Accordingly, our Company confirms that there is no requirement to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Fresh Issue and existing identifiable accruals as required under the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: ICRA Limited

Shareholding Pattern as on the date of the RHP:

| Category of Shareholder | Pre-Offer Number of Equity Shares | % holding of Pre-Offer |
|------------------------------|-----------------------------------|------------------------|
| Promoters and Promoter Group | 389,683,420 | 98.72 |
| Public | 5,071,550 | 1.28 |
| Total | 394,754,970 | 100.00 |

SUMMARY OF RESTATED FINANCIAL INFORMATION

The following information has been derived from the Restated Consolidated Financial Information:

(₹ in millions except percentages and per share data)

| Particulars | March 31, 2021 | March 31, 2022 | March 31, 2023 | December 31, 2022 | December 31, 2023 |
|---|----------------|----------------|----------------|-------------------|-------------------|
| Total revenue from operations | 15,753.3 | 17,282.7 | 20,432.3 | 14,878.0 | 18,950.2 |
| Profit before tax and exceptional items | 4,325.1 | 5,673.6 | 7,208.2 | 5,162.6 | 7,009.8 |
| Profit before Tax | 4,325.1 | 5,673.6 | 6,958.2 | 5,162.6 | 7,009.8 |
| Profit for the period | 3,401.3 | 4,448.5 | 5,447.6 | 4,040.6 | 5,478.8 |
| Equity share capital | 3,947.6 | 3,947.6 | 3,947.6 | 3,947.6 | 3,947.6 |
| Other equity | 22,980.6 | 27,519.3 | 33,029.0 | 31,609.8 | 38,544.0 |
| Total equity | 26,928.2 | 31,466.9 | 36,976.6 | 35,557.4 | 42,491.6 |
| Net Worth | 26,927.6 | 31,466.3 | 36,976.0 | 35,556.8 | 42,491.0 |
| Earnings per equity share (Basic, in ₹) | 8.6 | 11.3 | 13.8 | 10.2* | 13.9* |
| Earnings per equity share (Diluted, in ₹) | 8.4 | 10.9 | 13.4 | 9.9* | 13.5* |
| Return on Net worth | 12.6% | 14.1% | 14.7% | 11.4%* | 12.9%* |
| Net Asset Value per Equity Share (₹) | 68.2 | 79.7 | 93.7 | 90.1 | 107.6 |
| Total borrowings (as per balance sheet) | 103,744.7 | 106,745.9 | 121,534.5 | 117,154.7 | 131,275.9 |

*not annualised for the nine months ended December 31, 2023 and December 31, 2022

For further details, see "Restated Consolidated Financial Information" on page 237 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP. For further details, see 'Risk Factors' on page 24 of the RHP.

1. Our Erstwhile Promoters are subject to ongoing regulatory investigations by enforcement agencies including the Enforcement Directorate and the outcome of such investigations may adversely impact us and the Equity Shares held by our Promoter, BCP Topco and the market price of the Equity Shares of our Company.
2. We are party to certain legal proceedings and any adverse outcome in these or other proceedings may adversely affect our business.
3. We depend on the accuracy and completeness of information provided by our potential borrowers and third-party service providers. Our reliance on any misleading information given by potential borrowers may affect our judgment of credit worthiness of potential borrowers, and the value of and title to the collateral, which may affect our business, results of operations, cash flows and financial condition.
4. We have had negative net cash flows in the past and may continue to have negative cash flows in the future.
5. Any increase in the levels of non-performing assets in our AUM would adversely affect our business, results of operations, cash flows and financial condition.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings involving our Company, Subsidiaries, Directors and Promoters, as of the date of the Red Herring Prospectus in terms of the SEBI ICDR Regulations.

| Category of individuals/ Entities | Criminal proceedings | Tax proceedings | Statutory or regulatory proceedings | Disciplinary actions by SEBI or Stock Exchanges against our Promoter in the last five years, including outstanding action | Material civil litigation | Aggregate amount involved (₹ in million) ⁽¹⁾ |
|--------------------------------------|-------------------------|--------------------|---|---|------------------------------|---|
| Company | | | | | | |
| By the Company | 4,483 ⁽²⁾ | Nil | Nil | NA | 1 | 3,863.0 ⁽⁴⁾ |
| Against the Company | 32 | 16 | 1 | NA | 2 | 2,697.5 |
| Directors | | | | | | |
| By the Directors | - | - | - | NA | - | - |
| Against the Directors | 1 | - | 1 | NA | 1 | - |
| Promoter | | | | | | |
| By Promoter | Nil | Nil | Nil | Nil | Nil | Nil |
| Against the Promoter | Nil | Nil | Nil | Nil | Nil | Nil |
| Subsidiary | | | | | | |
| By Subsidiary | Nil | Nil | Nil | NA | Nil | Nil |
| Against Subsidiary | Nil | Nil | Nil | NA | Nil | Nil |

⁽¹⁾ To the extent quantifiable; ⁽²⁾ Includes (a) 4,326 proceedings filed under section 138 of the Negotiable Instruments Act, 1881 involving an aggregate amount of ₹3,553.1 million; and (b) 145 criminal proceedings alleging fraud by customers involving an amount of ₹192.3 million, respectively.

For further details, see “Outstanding Litigation and Other Material Developments” on page 363 of the RHP.

B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against our Company and amount involved:

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|------------|--|--------------------------|-------------------|---------------------|
| 1. | <p>An interlocutory application (the “Original Application”) was filed by the Administrator (the “Applicant”) of DHFL (the “Corporate Debtor”) before the National Company Law Tribunal, Mumbai Bench (“NCLT”), in September 2020, against the Erstwhile Promoters, West End Investment & Finance Consultancy (“West End”), our Company, and four other entities (collectively the “Respondents”), in the insolvency petition filed with respect to the CIRP of the Corporate Debtor (the “Insolvency Petition”). Under the Original Application, the Applicant has claimed an amount of ₹2,276.6 million from our Company in terms of sections 45, 46, 49, 60(5) and section 66 of the IBC and there is no other averment/prayer against our Company.</p> <p>Subsequent to implementation of the resolution plan in the CIRP of the Corporate Debtor (the “Resolution Plan”), an application has been filed by Piramal Capital & Housing Finance Limited (“Piramal”) in December 2021, before the NCLT, seeking an amendment of the Original Application to substitute the original Applicant with Piramal in the Original Application (the “Second Application”). While the Original Application was allegedly filed in September 2020, our Company became aware of the Original Application only in January 2022 when the notice of the Second Application was served on our Company by Piramal. Further, no order was passed against our Company in respect of the Original Application since September 2020.</p> <p>Our Company had advanced a certain amount of money to West End as part of its lending business in September 2018 and West End had repaid and returned such amount as per the agreed terms. However, in the Original Application, the Applicant has alleged that West End had received a certain amount of money from our Company in September 2018, and that this amount was ultimately utilised for acquisition of shares of another entity affiliated to the Corporate Debtor and the said amount was repaid by West End from an ICD advanced by the Corporate Debtor to West End allegedly in violation of applicable law. Our Company has filed a reply dated January 4, 2023 to the Original Application. The NCLT reserved orders in the Second Application by way of an order dated January 9, 2023. Further, the Second Application was allowed by the NCLT <i>vide</i> order dated February 9, 2023 (“February Order”), thereby allowing Piramal to substitute itself as the applicant, and pursue the Original Application.</p> <p>In a separate matter pertaining to the Insolvency Petition, certain financial creditors had filed an appeal before the NCLAT against certain orders passed by the NCLT relating to the Resolution Plan (“Appeal”). The NCLAT <i>vide</i> its order dated January 27, 2022 (“NCLAT Order”) allowed this Appeal and has also set aside the terms of the approved Resolution Plan which permitted Piramal to appropriate recoveries from the avoidance applications filed under section 66 of the IBC. The NCLAT has also held, <i>inter alia</i>, that upon completion of the CIRP and approval of the resolution plan by the NCLT, avoidance applications do not remain for the benefit of the resolution applicant. The Original Application and the Second Application may not be maintainable pursuant to the NCLAT Order since the avoidance applications referred to in the NCLAT Order would also include the Original Application and the Second Application. However, an appeal against the NCLAT Order is pending before the Supreme Court of India.</p> <p>In another separate matter pertaining to the Insolvency Petition, one of the Erstwhile Promoters, Kapil Wadhawan has filed an appeal dated August 8, 2023 (“Appeal”) before the Supreme Court of India (“Supreme Court”) against the February Order allowing Piramal being permitted to pursue the Original Application, by way of an order dated September 6, 2023, the Supreme Court has allowed the Original Application to continue during the pendency of this Appeal.</p> | Administrator of DHFL | Pending | ₹2,276.6 million |

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| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|---------|---|---------------------------------------|----------------|-----------------|
| 2. | Keshava Gupta and others (“ Financial Creditors ”) have instituted insolvency proceedings, in October, 2020, under section 7 of the IBC before the NCLT, Bengaluru, against Shri Diya Projects Private Limited (the “ Corporate Debtor ”), a customer of our Company, for committing default in respect of certain units of a project being developed by the Corporate Debtor (“ Project ”) which were purchased by the Financial Creditors. The Financial Creditors have claimed that the Project has been abandoned by the Corporate Debtor. Further, it has been claimed that the Corporate Debtor has mortgaged the Project against a loan borrowed from our Company. The total outstanding amount of this loan as on date is ₹277.6 million. On account of default in respect of repayment of the loan committed by the Corporate Debtor, our Company had filed a petition with the Additional Chief Judicial Magistrate, Bengaluru and taken possession of the Project under the SARFESI Act. Our Company has been impleaded as a respondent in these proceedings since the Financial Creditors had mortgaged the Project against the loan disbursed by our Company and our Company has a security interest over the Project. The Financial Creditors have alleged, that the Corporate Debtor owes financial debt to the Financial Creditors and thus, filed the petition seeking initiation of insolvency proceedings against the Corporate Debtor. | Keshava Gupta and others | Pending | ₹277.6 million |
| 3. | The Office of the Senior Labour Inspector (“ Labour Inspector ”) issued a show cause notice in March 2024 (“ Show Cause Notice ”), against our Company, our Managing Director and Chief Executive Officer and another employee of our Company. The Labour Inspector inspected one of our offices situated in Bangalore and sought for certain documents and registers. The Labour Inspector has alleged through the Show Cause Notice that the documents and registers were not provided by our Company, and has asked our Company to show cause as to why a suit should not be instituted against our Company. Our Company through letter dated March 19, 2024, has submitted the necessary documents to the Labour Inspector, which has been acknowledged by the Labour Inspector on March 25, 2024. | Office of the Senior Labour Inspector | Pending | Nil |
| 4. | Dhirendra Pratap Singh, a customer of our Company (the “ Complainant ”), has filed a first information report before Kotwali Nagar Police Station, Ayodhya district (“ Police Station ”), in September 2020 (“ FIR ”), against the branch manager and accountant of one of our branches in Faizabad, the zonal manager, Lucknow, and the former managing director and chief executive officer of our Company and the current Whole-Time Director and Executive Vice Chairman of our Company, Deo Shankar Tripathi (the “ Accused Persons ”). The Complainant had availed a loan of approximately ₹1.0 million from the Faizabad branch of our Company. In the FIR, the Complainant has alleged that offences under sections 406, 420, 504 and 506 of the Indian Penal Code, 1860 (“ IPC ”) have been committed by the Accused Persons in relation to continuous withdrawal of loan instalments from the Complainant’s savings account during the moratorium period announced by the RBI on repayment of term loans on account of the Covid-19 pandemic. The final report dated February 8, 2021 has been issued by the Police Station. | Dhirendra Pratap Singh | Pending | ₹1 million |
| 5. | Rashmi Kanwar, a customer of our Company (the “ Complainant ”), has filed a criminal complaint under Section 190 of the Code of Criminal Procedure, 1973 (“ CrPC ”) before the Chief Metropolitan Magistrate, Jaipur, against certain ex-officers and employees of our Company (the “ Accused Persons ”) in February 2018. The Complainant had availed a housing loan from the one of our Company’s branches in Jaipur and submitted the original title deeds of her property as collateral for such loan. The Complainant had requested our Company to transfer the outstanding balance of ₹1.5 million of the loan availed by her to another housing finance company and release the original title deeds of the property mortgaged as collateral. Our Company dispatched the original title deeds through a third-party courier company, however these documents were lost in transit. Consequently, the Complainant filed the criminal complaint alleging that offences under sections 406 and 420 of the IPC have been committed by the Accused Persons. | Rashmi Kanwar | Pending | ₹1.5 million |

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any : Nil

D. Brief details of outstanding criminal proceedings against the Promoters: Nil

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 363 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMS/COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby confirm, certify and declare that all relevant provisions of the Companies Act and the rules, guidelines/regulations issued by the Government of India or the rules, guidelines/regulations issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement, disclosure and undertaking made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

We, BCP Topco VII Pte. Ltd., hereby confirm that all statements, disclosures and undertakings specifically made by us in the Red Herring Prospectus in relation to ourselves, as a Promoter Selling Shareholder and our Offered Shares, are true and correct. We assume no responsibility for any other statements, disclosures and undertakings including statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.

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BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in this Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole Bidder / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹20.00 million if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs / members of the Syndicate / Registered Brokers / RTA / CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹20.00 million, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP or the Preliminary Offering Memorandum, as applicable. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the Sole/First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs cannot use UPI Mechanism. Non-Institutional Bidders Bidding for an amount exceeding ₹0.50 million cannot use UPI Mechanism. UPI Bidders applying up to ₹0.50 million can apply as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For UPI Bidders bidding through the UPI Mechanism.
 - Please ensure that your bank is offering UPI facility for public issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedfp=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedfp=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 404 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CDDT notification dated February 13, 2020 and press release dated June 25, 2021 and CDDT circular no.7 of 2022, dated March 30, 2022, read with press release dated September 17, 2021 and CDDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

OFFER STRUCTURE

| Particulars | QIBs ⁽ⁱ⁾ | Non-Institutional Bidders | RIBs | Employee Reservation Portion ⁽ⁱⁱ⁾ |
|--|---|--|---|--|
| Number of Equity Shares available for Allotment or allocation ^(*) | Not more than [●] Equity Shares | Not less than [●] Equity Shares available for allocation or Net Offer less allocation to QIB Bidders and RIBs | Not less than [●] Equity Shares available for allocation or Net Offer less allocation to QIB Bidders and Non-Institutional Bidders | Up to [●] Equity Shares |
| Percentage of Offer size available for Allotment or allocation | Not more than 50% of the Net Offer being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion | Not less than 15% of the Net Offer or the Net Offer less allocation to QIB Bidders and RIBs. The allotment to each NIB shall not be less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares if any, if any, shall be available for allocation out of which: <ul style="list-style-type: none"> a) one third of the portion available to Non-Institutional Bidders being [●] Equity Shares are reserved for Bidders Bidding more than ₹ 200,000 and up to ₹ 1,000,000; b) two third of the portion available to Non-Institutional Bidders being [●] Equity Shares are reserved for Bidders Bidding more than ₹ 1,000,000. Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above, may be allocated to Bidders in the other sub-category of Non-Institutional Bidders. | Not less than 35% of the Net Offer or the Net Offer less allocation to QIB Bidders and Non-Institutional Bidders | The Employee Reservation Portion shall constitute up to [●] % of the Offer size |
| Basis of Allotment if respective category is oversubscribed [*] | Proportionate as follows (excluding the Anchor Investor Portion): <ul style="list-style-type: none"> a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. c) Up to 60% of the QIB Portion (of up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to domestic Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price. | The allotment to each NIB shall not be less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares if any, shall be Allocated on a proportionate basis, in accordance with the conditions specified in the SEBI ICDR Regulations subject to: <ul style="list-style-type: none"> a) one third of the portion available to Non-Institutional Bidders being [●] Equity Shares are reserved for Bidders Bidding more than ₹ 200,000 and up to ₹ 1,000,000; b) two third of the portion available to Non-Institutional Bidders being [●] Equity Shares are reserved for Bidders Bidding more than ₹ 1,000,000. Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above, may be allocated to Bidders in the other sub-category of Non-Institutional Bidders. | The allotment to each Retail Individual Bidder shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be Allocated on a proportionate basis. For further details, see "Offer Procedure", beginning on page 404. | Proportionate; unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹200,000 (net of the Employee Discount, if any). In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion may be allocated, on a proportionate basis, to Eligible Employees Bidding in the Employee Reservation Portion for a value exceeding ₹200,000 (net of Employee Discount, if any) subject to total Allotment to an Eligible Employee not exceeding ₹500,000 (net of Employee Discount, if any) |
| Mode of Bid [^] | ASBA only (excluding the UPI Mechanism) except for Anchor Investors ^(*) | ASBA only (including the UPI Mechanism for Bids up to ₹ 5,00,000) | ASBA only (including the UPI Mechanism) | ASBA only (including the UPI Mechanism) |
| Minimum Bid | [●] Equity Shares and in multiples of [●] Equity Shares thereafter | Such number of Equity Shares in multiples of [●] Equity Shares such that the Bid Amount exceeds ₹ 200,000 | [●] Equity Shares | [●] Equity Shares |
| Maximum Bid | Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Offer, (excluding the Anchor portion), subject to limits applicable to each Bidder | Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Offer (excluding the QIB Portion), subject to limits applicable to Bidder | Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹ 200,000 | Such number of Equity Shares and in multiples of [●] Equity Shares, so that the maximum Bid Amount by each Eligible Employee in this portion does not exceed ₹500,000, less Employee Discount, if any |
| Mode of Allotment | Compulsorily in dematerialised form | | | |
| Bid Lot | [●] Equity Shares and in multiples of [●] Equity Shares thereafter | | | |
| Allotment Lot | A minimum of [●] Equity Shares and in multiples of [●] Equity Share thereafter | | | |
| Trading Lot | One Equity Share | | | |
| Who can apply ^(*) | Public financial institutions (as specified in Section 2(72) of the Companies Act), scheduled commercial banks, Mutual Funds, VCFs, AIFs, FVCIs registered with SEBI, FPIs other than individuals, corporate bodies and family offices, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹250 million registered with the Pension Fund Regulatory and Development Authority established under Section 3(1) of the Pension Fund Regulatory and Development Authority Act, 2013, pension funds with minimum corpus of ₹250 million, National Investment Fund set up by the Government of India, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important Non-Banking Financial Companies. | Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions societies and trusts and any individuals, corporate bodies and family offices which are categorised as category II FPIs and registered with SEBI | Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta) | Eligible Employees |
| Terms of Payment | In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids. ^(*) In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Banks through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. | | | |

^{*} Assuming full subscription in the Offer.

[^] SEBI through its circular (SEBI/HO/CFD/DIL2/CIR/P/2022/45) dated April 5, 2022, has prescribed that all individual investors applying in initial public offerings opening on or after May 1, 2022, where the application amount is up to ₹0.50 million, shall use UPI. Individual investors Bidding under the Non-Institutional Portion Bidding for more than ₹0.20 million and up to ₹0.50 million, using the UPI Mechanism, shall provide their UPI ID in the Bid-cum-Application Form for Bidding through Syndicate, sub-syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers. Further SEBI vide its circular no. SEBI/HO/CFD/DIL2/PCIR/2022/75 dated May 30, 2022, has mandated that ASBA applications in public issues shall be processed only after the application monies are blocked in the bank accounts of the investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, NRIs and RIBs and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked.

⁽ⁱ⁾ Our Company may, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Offer Price, on a discretionary basis, subject to there being (i) a maximum of two Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹ 100 million, (ii) minimum of two and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹ 100 million but up to ₹ 2,500 million under the Anchor Investor Portion, subject to a minimum Allotment of ₹ 50 million per Anchor Investor, and (iii) in case of allocation above ₹ 2,500 million under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹ 2,500 million, and an additional 10 Anchor Investors for every additional ₹ 2,500 million or part thereof will be permitted, subject to minimum allotment of ₹ 50 million per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹ 100 million. One-third of the Anchor Investor Portion will be reserved for domestic Mutual Funds, subject to valid Bids being received at or above the price at which allocation is made to Anchor Investors.

⁽ⁱⁱ⁾ Eligible Employees Bidding in the Employee Reservation Portion can Bid up to a Bid Amount of ₹500,000 (net of Employee Discount, if any). However, a Bid by an Eligible Employee Bidding in the Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount of up to ₹200,000 (net of Employee Discount, if any). In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation to all Eligible Employees Bidding in the Employee Reservation Portion who have Bid in excess of ₹300,000 (net of Employee Discount, if any), subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹500,000 (net of Employee Discount, if any). Further, an Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Non-Institutional Portion or the RIB Portion and such Bids will not be treated as multiple Bids. The unsubscribed portion if any, in the Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion.

⁽ⁱⁱⁱ⁾ Subject to valid Bids being received at or above the Offer Price. This is an Offer in terms of Rule 19(2)(b) of the SCRR and Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers. Such number of Equity Shares representing 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, subject to availability of Equity Shares in the respective categories, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to RIBs, in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price.

^(iv) Anchor Investors are not permitted to use the ASBA process.

^(v) In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories.

^(vi) Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

**COMMON BID
REVISION FORM**

AADHAR HOUSING FINANCE LIMITED - INITIAL PUBLIC OFFER - NR

Registered Office: 2nd floor, No. 3, JVT Towers, 8th 'A', Main Road, Sampangi Rama Nagar, Bengaluru 560 027, Karnataka, India
Corporate Office: Unit No. 802, 8th Floor, Natraj by Rustomjee, Junction of Western Express Highway and M.V. Road, Andheri (East), Mumbai 400 069, Maharashtra, India
Telephone: +91 22 4168 9900, Contact Person: Harshada Pathak, Company Secretary and Compliance Officer
E-mail: complianceofficer@aadharhousing.com; Website: https://aadharhousing.com; Corporate Identity Number: U66010KA1990PLC011409

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs
FPIs, FVCIs AND REGISTERED MULTI LATERAL AND
BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS
ETC. APPLYING ON REPATRIATION BASIS



To,
The Board of Directors
AADHAR HOUSING FINANCE LIMITED

100% BOOK BUILT OFFER
ISIN: INE883F01010
LEI: 335800JQMNJOX3W7LY96

**Bid cum
Application
Form No.**

| | | | | | |
|---|--|--|--|--|--|
| MEMBERS OF THE SYNDICATE STAMP & CODE | | SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE | | 1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER | |
| | | | | Mr. /Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____ | |
| SUB-BROKER'S / SUB-AGENT'S STAMP & CODE | | SCSB BRANCH STAMP & CODE | | 2. PAN OF SOLE / FIRST BIDDER | |
| | | | | _____ | |
| BANK BRANCH SERIAL NO. | | SCSB SERIAL NO. | | 3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL | |
| | | | | For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID | |

PLEASE CHANGE MY BID

| 4. FROM (AS PER LAST BID OR REVISION) | | | | | | | | | | Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) | | | | | | | | | | |
|---------------------------------------|--|---|---|---|---|---|---|---|---|---|---|---|-----------------|---|---|-----------|---|--|------------------------------|--|
| Bid Options | No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised) | | | | | | | | | (In Figures Only) | | | | | | | | | | |
| | (In Figures) | | | | | | | | | Bid Price | | | Retail Discount | | | Net Price | | | "Cut-off" (Please ✓ tick) | |
| | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | | | |
| Option 1 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 2 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 3 | | | | | | | | | | | | | | | | | | | | |

| 5. TO (REVISED BID) (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF") | | | | | | | | | | Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) | | | | | | | | | | |
|---|--|---|---|---|---|---|---|---|---|---|---|---|-----------------|---|---|-----------|---|--|------------------------------|--|
| Bid Options | No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised) | | | | | | | | | (In Figures Only) | | | | | | | | | | |
| | (In Figures) | | | | | | | | | Bid Price | | | Retail Discount | | | Net Price | | | "Cut-off" (Please ✓ tick) | |
| | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | | | |
| Option 1 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 2 | | | | | | | | | | | | | | | | | | | | |
| (OR) Option 3 | | | | | | | | | | | | | | | | | | | | |

6. PAYMENT DETAILS [IN CAPITAL LETTERS] **PAYMENT OPTION : FULL PAYMENT ☒**

Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____

ASBA Bank A/c No. _____

Bank Name & Branch _____

OR

UPI ID (Maximum 45 characters) _____

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THIS BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS BID REVISION FORM GIVEN OVERLEAF.

| | | | | | |
|-------------------------------------|--|---|--|---|--|
| 7A. SIGNATURE OF SOLE/ FIRST BIDDER | | 7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) | | 7C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system) | |
| | | I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. | | | |
| Date : _____, 2024 | | 1) _____ 2) _____ 3) _____ | | | |

TEAR HERE

| | | | | | | | |
|--|--|---|--|--|--|---|--|
| | | AADHAR HOUSING FINANCE LIMITED BID REVISION FORM - INITIAL PUBLIC OFFER - NR | | Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / AGENT | | Bid cum Application Form No. | |
|--|--|---|--|--|--|---|--|

| | | | |
|--|--|--|--|
| DPID / CLID | | PAN of Sole / First Bidder | |
| | | | |
| Additional Amount Blocked (₹ in figures) | | ASBA Bank A/c No./UPI ID | |
| Bank Name & Branch | | Stamp and Signature of SCSB Branch / Members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent | |
| Received from Mr./Ms./M/s. _____ | | | |
| Telephone / Mobile _____ | | Email _____ | |

TEAR HERE

| | | AADHAR HOUSING FINANCE LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - NR | | Name of Sole / First Bidder | | | | | | | | | | | | | | | | | | | |
|--|----------|---|----------|---|----------|----------------------|--|--|--|---------------|--|--|--|--|--|--|--|--|--|---------------------------|--------------------|--|--|
| Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent | | Acknowledgement Slip for Bidder | | Bid cum Application Form No. | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <tr> <th></th> <th>Option 1</th> <th>Option 2</th> <th>Option 3</th> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Bid Price (₹)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">Additional Amount Blocked (₹ in figures)</td> </tr> </table> | | | Option 1 | Option 2 | Option 3 | No. of Equity Shares | | | | Bid Price (₹) | | | | Additional Amount Blocked (₹ in figures) | | | | <table border="1"> <tr> <td>ASBA Bank A/c No. /UPI ID</td> </tr> <tr> <td>Bank Name & Branch</td> </tr> </table> | | ASBA Bank A/c No. /UPI ID | Bank Name & Branch | | |
| | Option 1 | Option 2 | Option 3 | | | | | | | | | | | | | | | | | | | | |
| No. of Equity Shares | | | | | | | | | | | | | | | | | | | | | | | |
| Bid Price (₹) | | | | | | | | | | | | | | | | | | | | | | | |
| Additional Amount Blocked (₹ in figures) | | | | | | | | | | | | | | | | | | | | | | | |
| ASBA Bank A/c No. /UPI ID | | | | | | | | | | | | | | | | | | | | | | | |
| Bank Name & Branch | | | | | | | | | | | | | | | | | | | | | | | |

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.